

Budget Virement Requirement

Finance & Corporate Governance

No. of Virements 1

**1 Virement is required from**

Department	Finance & Corporate Governance	2022/23	2023/24	2024/25
Service	Loan Charges	£	£	£
Budget Head	Capital Financing Costs	(600,000)	0	0

**To**

Department	Financed by	2022/23	2023/24	2024/25
Service	Transfers to/from Reserves	£	£	£
Budget Head	Capital Financing Costs	600,000	0	0

**Because**

Reduced borrowing requirement due to timing movements in the capital programme to be transferred to Treasury Reserve (£600k) to smooth capital financing requirements in future years.

**Budget Virement Requirement**                      **Financed by**                                              **No. of Virements**    **1**

**1 Virement is required from**

Department	Financed by	2022/23	2023/24	2024/25
Service	Revenue Support Grant	£	£	£
Budget Head	Income	(658,000)	(658,000)	(658,000)

**To**

Department	Education & Lifelong Learning	2022/23	2023/24	2024/25
Service	Secondary Schools	£	£	£
Budget Head	Employee Costs	340,000	340,000	340,000

Service	Primary Schools	£	£	£
Budget Head	Employee Costs	318,000	318,000	318,000

<b>Total</b>		<b>658,000</b>	<b>658,000</b>	<b>658,000</b>
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**Because**

To allocate additional contribution from Scottish Government towards the recurring costs associated with SNCT pay offer for 2022/23 of 6% (not yet agreed).
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